

News Release

FOR IMMEDIATE RELEASE:

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THE ADIRONDACK TRUST COMPANY ANNOUNCES INCREASE IN DIVIDEND OF 10.5% AND ESOP CONTRIBUTION

Saratoga Springs, New York... The Adirondack Trust Company reported that its Board of Directors has approved a regular dividend increase from \$19.00 to \$21.00 per share. This dividend represents an increase of 10.5% from the previous dividend. The dividend will be payable on January 10, 2010 for stockholders of record on January 4, 2010. The Board of Directors also approved a contribution to the Employee Stock Ownership Plan of 5% for 2009.

Commenting on these events, Charles V. Wait, President, Chairman and CEO of the company stated:

"We are very pleased that we are able to provide our shareholders with an increased dividend payout. We have worked diligently through this challenging economic environment and have maintained a strong balance sheet. We are proud to announce this increase and our ongoing commitment to our stockholders, customers and community. Our capital position is very strong as is our earnings and asset quality. Also the contribution to the Employee Stock Ownership Plan further highlights our commitment to our employees and their significant contribution to the success of our company. The Board of Directors appreciates the trust of our stockholders, customers and the work of our employees to keep our company in its strong financial position."

Founded in 1901 in Saratoga Springs, The Adirondack Trust Company is an independent, employee and locally owned and operated, community bank offering a wide variety of business and personal services. The bank has \$840 million in assets and ten branches. The Adirondack Trust Company is rated by Bauer Financial as a 5-Star bank for the period ending October 31, 2009. The bank offers trust, insurance and investment services and originates real estate mortgages, both residential and commercial, and commercial business loans throughout its market area. The bank's website is www.adirondacktrust.com

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